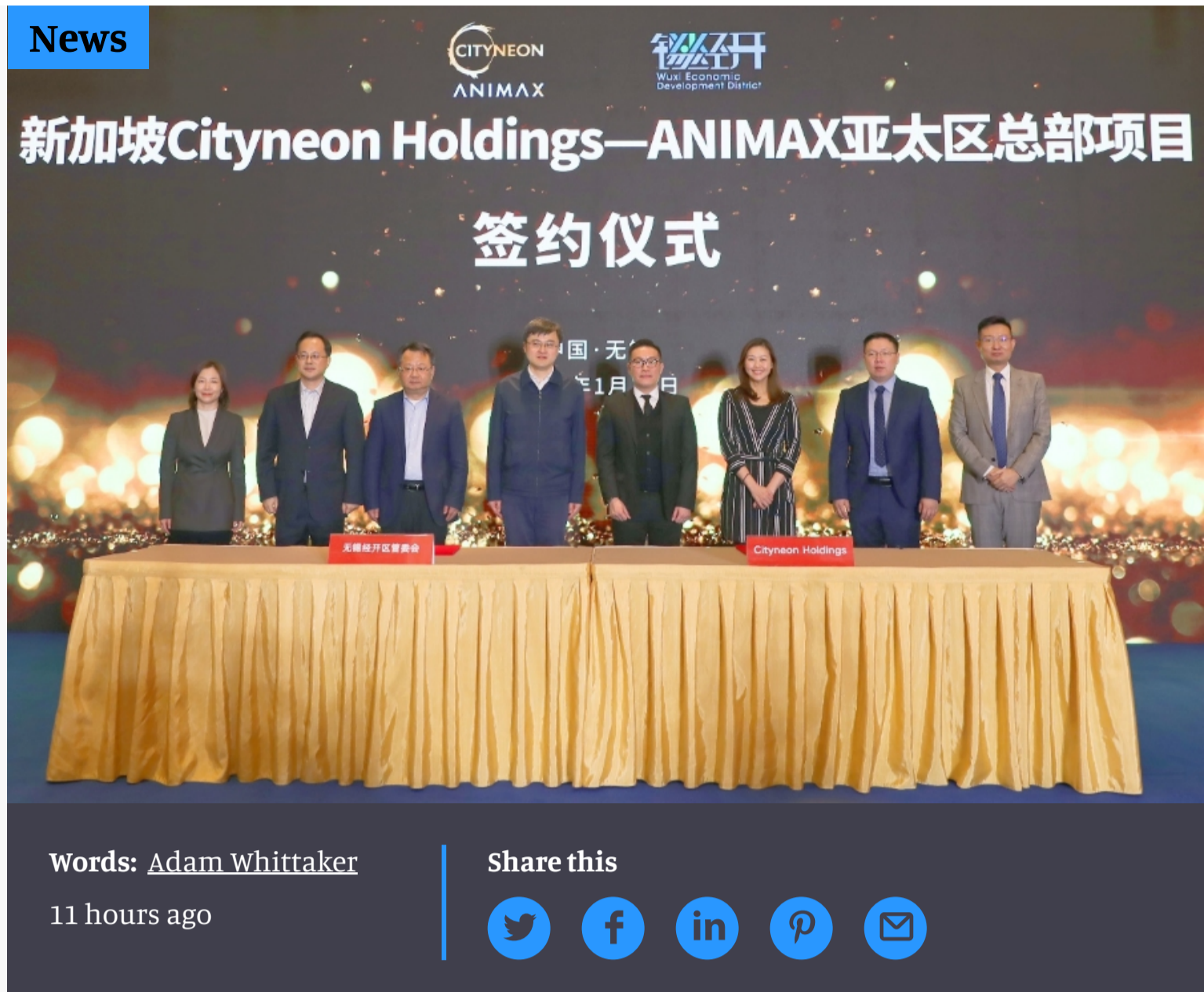


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Cityneon Holdings enters into new agreement for R&D facility

Entertainment group **inks deal** for robotic company **Animax**



Cityneon Holdings, a **global experience entertainment company**, has entered into an agreement with Wuxi Jingkai Government, which will create a new international research & development facility of its fully-owned subsidiary company Animax.

Animax Designs is **a specialist in the creation of animatronics and interactive characters** with over three decades of industry experience.

The firm is a specialist in creative robotic entertainment and supports the Group's IP experiences in venues around the globe, including some of the largest live attraction operators in the world, as well as themed and location-based entertainment.

By engineering the art of storytelling, Animax uses its expertise to design and construct characters alongside multiple forms of entertainment robotics to delight millions of people each year.



“An exciting milestone”

Secretary of CPC Working Committee and director of the Administrative Committee of Wuxi Jingkai District said “We are pleased to support the development of the Animax R&D facility in the Jingkai District and we look forward to witnessing the endless possibilities that this venture will bring to Cityneon and to the city of Wuxi.”

Cityneon Holdings executive chairman and group CEO **Ron Tan** added “We are honoured to work with Wuxi Jingkai Government to bring Animax to China.



“This new facility in China allows Animax to further expand its capabilities to be a world-class animatronics company that specialises in entertainment robotics, and it will also play a pivotal role in Cityneon’s strategic expansion of entertainment experiences globally.”

Animax vice president of operations **Steve Andersen**, P.E., comments “Today marks an exciting milestone in the continued growth and development of Animax, with our first step toward a rapid expansion in Asia.



“The development and construction of the new China facility will be swift and we look forward to this exciting next step in the globalization of Animax’s markets and capabilities.”

Last month, Cityneon **signed a development deal** with Qatar Free Zones, which will see another new facility established in the Middle Eastern country.

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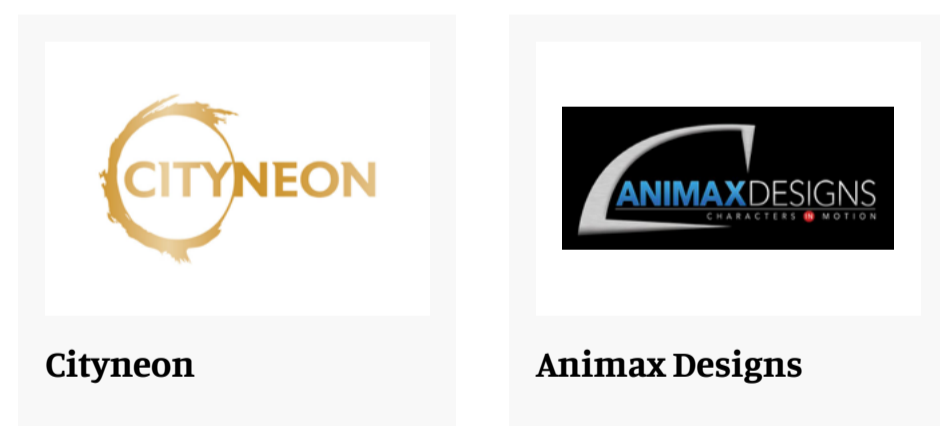
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Adam Whittaker

Adam is Marketing Manager and looks after blooloop's communications. He studied Marketing and Advertising Management at Leeds Beckett University. You can usually find him appreciating art deco architecture, by a seaside resort, or on a theme park roller coaster.

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